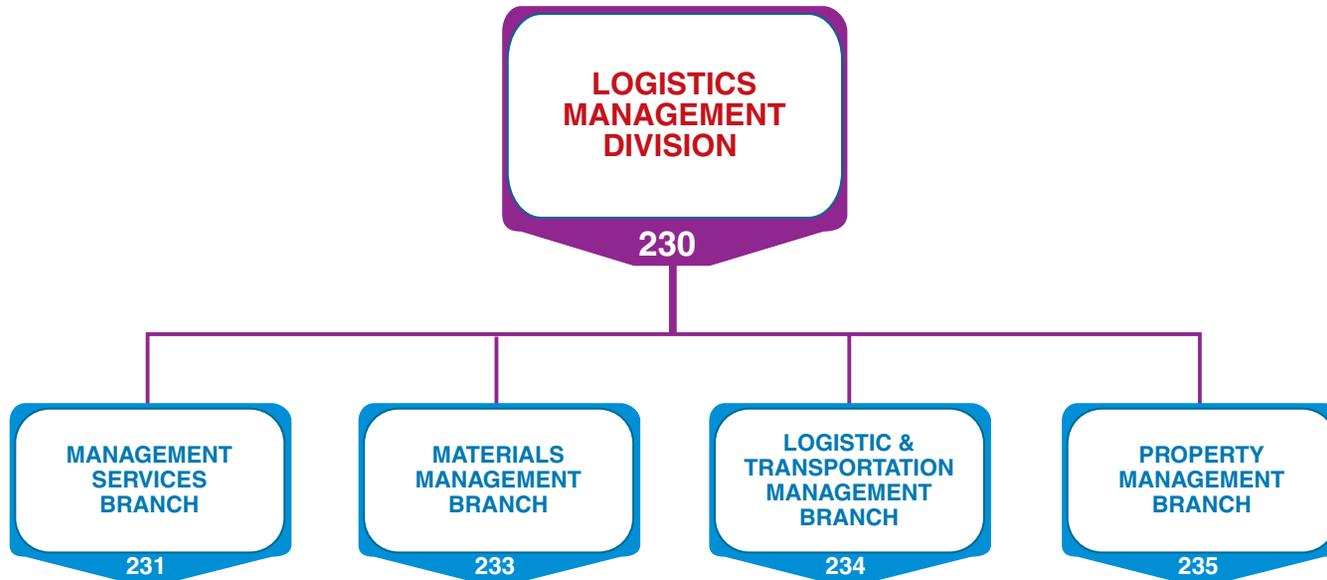


**MANAGEMENT OPERATIONS**



APRIL 1998